



Consolidated Pastoral Company completes acquisition of Emus Nest Station

FOR IMMEDIATE RELEASE
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Consolidated Pastoral Company (CPC), a leading Australian agribusiness, has completed the acquisition of Emus Nest Station in Biloela, central Queensland.

Emus Nest Station is located adjacent to CPC's Allawah Station and provides additional scale to the leading genetics capabilities of the business. With an estimated carrying capacity of 1,100 head of cattle, the 3,941ha cattle property will be run in aggregation with Allawah Station.

CPC's portfolio of 16 stations across Queensland, Western Australia and the Northern Territory are vertically integrated with two joint venture feedlots in Indonesia and boxed beef markets, comprising a carrying capacity of more than 400,000 head of cattle.

Troy Setter, Chief Executive of CPC, commented:

"The acquisition of Emus Nest is consistent with CPC's strategy of selectively bolting on stations to provide additional scale to the portfolio and continued investment to strengthen our operations.

"CPC has focused on developing superior genetics capabilities across our portfolio for many years. Emus Nest provides us with an opportunity to extend and utilise our elite genetics and stud operations at Allawah, with the combination of the two stations further improving the productivity and performance of our cattle.

"CPC will continue to invest in our operations for the future, with a focus on operational excellence and productivity, to ensure we remain well placed to benefit from rising global demand for Australian beef."

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NOTES TO EDITORS

Consolidated Pastoral Company (CPC) is Australia's largest privately owned cattle producer. The company owns and operates a portfolio of 16 cattle stations with a carrying capacity of more than 400,000 head of cattle across 5.5m hectares (greater than size of Switzerland) of land in Australia.

The company also holds an 80% interest in a joint venture which owns and operates two feedlots in Indonesia. CPC direct sales channels primarily involve selling cattle and beef to Asian consumer markets, domestic feedlots or processors, and exporting live cattle.

For further information on CPC, please visit <http://www.pastoral.com>