



## **Consolidated Pastoral Company announces strong rise in 2015 profitability**

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Consolidated Pastoral Company (CPC), Australia's largest privately owned cattle producer, today announces results for the 12 months ended 31 March 2015.

### **Financial highlights:**

- Revenue up 38% to \$88.5 million (2014: \$64.0 million)
- Earnings Before Interest, Tax, Depreciation and Amortisation of \$22.0 million (2014: \$0.1 million)
- Total assets at year-end of \$735 million

### **Operational highlights:**

- Acquisition of Bunda Station completed in February 2015, bringing CPC's portfolio to 20 stations comprising 5.7 million hectares of land
- Cattle numbers up 3% to 384,000 head reflecting CPC's commitment to developing a genetically superior and self-sustaining herd
- Indonesian operations strengthened, moving CPC closer to its goal of becoming a highly diversified and vertically integrated producer and supplier of premium quality Australian cattle and beef to international markets

Troy Setter, Chief Executive of CPC, commented:

"CPC's strong FY15 financial performance reflects the substantial progress made during the year to increase productivity and reposition the business from a cattle producer to an integrated global beef and cattle supplier and marketer with a strong focus on the developing markets of Asia. CPC's results are driven by its business operations and not from land revaluations.

"CPC is extremely well placed to benefit from the favourable industry dynamics driving global beef markets and is already seeing the benefits from recently completed Free Trade Agreements. The demand for cattle and beef continues to increase while global beef herds continue to decline, providing significant upside for CPC."

Looking to FY16, Setter added:

"It's a very exciting time in the Australian beef and cattle industry. We continue to see hard evidence of ever-increasing demand from our Asian neighbours seeking high-quality Australian beef. As one of Australia's largest cattle and beef producers with integrated offshore operations, CPC is well positioned to capitalise on the opportunity to secure a meaningful proportion of rising Asian demand."

ENDS

### **Media enquiries**

Stewart Harris  
Nightingale Communications  
0477 281 340

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## NOTES TO EDITORS

Consolidated Pastoral Company (CPC) is Australia's largest privately owned cattle producer. The company owns and operates a portfolio of 20 cattle stations comprising more than 5.7m hectares (1.5 times the size of Switzerland) of land in Australia.

The company also holds a 50% interest in a joint venture which owns and operates two feedlots in Indonesia. CPC direct sales channels primarily involve selling cattle and beef to Asian consumer markets, domestic feedlots or processors, and exporting live cattle.

For further information on CPC, please visit <http://www.pastoral.com>